

4/230 Trower Rd, Wagaman, NT 0810

Sold - 19/12/2023

Unit 2  1 



Cheap investment with a 7.7% Gross return

This property is an investment no brainer, located about 100m from the Northern Territory's largest shopping centre and less than 2km from the Charles Darwin University Casuarina campus there will always be tenants looking for convenient rental accommodation like this. Basic is better when it comes to rentals meaning less maintenance and less issues with wear and tear.

Open for Inspection

By Appointment.

The kitchen has been updated at some stage and includes over head cabinets for extra storage and a pantry has been installed. Each bedroom includes a light, a fan, and air conditioner, a built in robe and is tiled for easy cleaning. The tiles extend through the property and there are laundry connections added in the bathroom for extra convenience.

Features include:

- * First floor location with small balcony
- * Amazing location with rentals in high demand
- * Good returns already in place for the new owner
- * Off street parking for one car
- * Basic fit out for easy up keep
- * Solid brick construction

Whether a first time investor or looking to add another property to the portfolio this property stacks up nicely and offers good returns. If your looking for a place to move into the lease expires early 2024 which means you could by this now and move in later. There are plenty of options with this property.

Zoning: MR - Medium Density Residential

Area under title: 63m² ½

Easements: Nil on title

Body Corporate Manager: Whittles Body Corporate Management

Body Corporate Fee: \$1,033 per quarter (approx)

Council Rates: \$1,700 per year (approx)

Lease income: \$270 per week

Listed By

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