

23 Belmore Rd, Randwick, NSW 2031

Call Agent

Commercial Shop, Other 1 



## DEVELOPMENT SITE WITH DA APPROVAL

This remarkable property boasts a two-story mixed-use freehold, accompanied by a coveted DA for the construction of 9 self-contained studio apartments above existing commercial premises.

Main Features:

- \* A rare opportunity to capitalize on a DA project approved for 9 x self-contained studio apartments to be built above the existing, that provides an ideal investment opportunity.
- \* Also approved is communal room and large roof top terrace
- \* Spacious restaurant with a fully equipped kitchen, cold storage, and a grease trap, currently leased to longstanding tenant with a long history in Randwick. Lease currently has a demolition clause that is advantageous for both developers and investors, providing flexibility for future plans.

This is a unique opportunity to acquire a strategically positioned property in the heart of Randwick with significant development potential and a strong income stream. For further details and to explore this exceptional investment, please contact our exclusive selling agents.

Contact: George Karabalios 0411 505 111

Inspect: By Private Appointment

Open for Inspection

By Appointment.

### Listed By

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