

66-70 Griffith St, Coolangatta, QLD 4225

Sold - 28/07/2023

Retail Shop



SOLD BY TARA IMLACH

Auction Location: 66-70 Griffith Street, Coolangatta QLD 4225

Introducing a once-in-a-lifetime opportunity in Coolangatta, QLD! LJ Hooker Commercial Southern Gold Coast proudly presents a property that has just hit the market after being privately owned for over 55 years. With immense redevelopment or refurbishment potential, this iconic property offers a blend of residential and commercial components, making it a remarkable investment prospect.

Encompassing 1032 NLA on a generous 492sqm site, this remarkable property offers an abundant value-add potential. With provision for a lift, the potential for enhanced accessibility and convenience is within reach. The current dwelling occupies three levels, providing ample space for diverse purposes. Front and rear access, along with onsite parking and a nearby council car park, cater to the convenience of visitors and tenants alike.

Currently featuring 16 individual tenancies, this property offers an immediate holding income. The original building allowed for 12 commercial suites, supplemented by four residential apartments on the top floor. Capitalize on the ever-increasing demand for mixed-use spaces and explore the countless possibilities to maximize returns.

- First time offered to the market in over 55 years
- Redevelopment or refurbishment potential for maximizing returns
- Unique blend of residential and commercial components
- Spacious property with 1032 NLA on a 492sqm site
- Onsite parking available, supplemented by a rear council car park
- Short-term leases in place
- 20-meter street frontage ensuring maximum visibility
- Located just a 5-minute drive from the Gold Coast International Airport
- Positioned in close proximity to the NSW border
- Growing Southern Gold Coast region experiencing substantial population growth

Rarely do freehold opportunities of this caliber enter the market. With the southern Gold Coast leading the way in population growth and business expansion, now is the perfect time to secure your stake in this thriving locale.

Listed By

The Office

Phone: (07) 5534 4033

Open for Inspection

By Appointment.



Listing Number: 3354930