

2024/55 Cavenagh St, Darwin City, NT 0800

Sold - 30/03/2024

Unit 2  2  1 



## Set And Forget Investment Opportunity

Currently leased by Metro Hotel until January 2027 with additional 5-year options for renew.

Positioned on the second floor is this fantastic dual key apartment consisting of a 1 bedroom apartment with its own balcony and a studio apartment which can be connected via an internal lockable door potentially creating a 2 bedroom apartment. With the long-term lease in place this property is the perfect set and forget investment.

Features Include:

- Dual key consisting of a one-bedroom apartment and studio on the one title
- Modern bathrooms
- Generous sized bedrooms
- Split-system air conditioning throughout
- Pool in popular city centre apartment complex
- Furniture is owned by hotel
- Annual CPI rent reviews

Ideally set in the popular Metro Apartments complex, walking distance to a huge range of bars, restaurants and cafes in the heart of the city.

Year Built: 2004

Area under title: 100m<sup>2</sup>

Body Corporate Manager: Network pacific

Body Corp Admin Fund: Paid by Metro Hotel under current lease.

Body Corp Sinking Fund: \$552 approx. twice per annum.

Council Rates: \$1,600 approx. per annum.

Status: Leased at approx. \$1,336 p/month until Jan 2027

Open for Inspection

By Appointment.

### Listed By

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