

1,2 & 3/17 Bowrey Cres, Farrar, NT 0830

Sold - 31/05/2022

Block of Units 1 1



## Investors Opportunity!

Guaranteed Income until 2030!

**Open for Inspection**

Set at the end of a quiet street in Farrar is this ideal investment opportunity. Buy one or all three units with an NT Housing Lease and guaranteed income until 2030. With Nil Body Corp fees to worry about there's no hidden surprises at the end of each Quarter!

By Appointment.

This suburb is well established including nearby parks and walking trails, all while only a short distance from the Impressive Gateway Shopping Precinct, Yarrawonga industrial area and Palmerston Bus Depot. It has easy access to the Stuart Highway so would be suitable for a wide range of tenants over the years and is a prime location with plenty of schools and businesses nearby for convenience.

Current rent for these 3 units are \$285 - \$295 per week and they are one Bedroom, one Bathroom units. Only six in this complex and surrounded by natural bush with only one boundary having neighbours they boast a fully sealed entrance, good neighbour fences and hedges for privacy. The courtyards are fully sealed as well with veranda's and established trees along the back fences ensuring low maintenance and maximum usability for your tenants.

Units are individually metered as well so you and your tenants can rest assured they're not paying for other peoples water and power, all has easy access and has been built to last. They are designed by the renowned Ashford Architects Group who are responsible for many iconic buildings around Darwin.

Features of each unit include an excellent sized bedroom with built in robes, air-conditioning and a window looking out over their courtyard, an open plan living/dining/kitchen and a well appointed bathroom, out the front are solid steel carports with room enough for two cars.

- Existing long term lease in place until 2030
- Currently earning - \$285 - \$295 per week
- Nil Body Corporate fees
- Each unit has one bedroom with a built in robe and A/C
- Open plan living and dining areas with A/C
- Kitchen leaves no wasted space with all expected amenities including hotplate, sink and Fridge space.

Fully sealed entrance and architecturally designed carports

## Listed By

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Listing Number: 3251831