

268 Ogilvie Ave, Echuca, VIC 3564

Sold - 22/09/2022

Hotel/Motel



Echuca Motel

This impeccable Motel is situated in the prime and historically rich tourist towns of Echuca Moama, on the banks of the Murray River, made famous as Australia's paddle steamer capital and known for its close proximity to Melbourne.

LJ Hooker is pleased to offer for sale 268 Ogilvie Avenue, Echuca. This is a superb and rare opportunity to purchase a popular, steady performing motel on the doorstep of the Echuca CBD and on the doorstep of local long scale development that is about to commence in the area and with a significant land holding offering outstanding redevelopment potential.

Open for Inspection

By Appointment.

Includes 22 rooms
Land area - 3,840sqm
Prime corner position
Significant redevelopment potential
Occupy and operate or redevelop
Well positioned and presented
Consistent performer

The property offers the following possibilities:

Purchase, own and operate the existing motel that has consistently shown high occupancy rates. Perfect for the owner operator, adding to the portfolio or redevelop the site capitalising on its large land holding, residential or mixed-use development.
Lease the motel to generate a significant income until the site is ready to be developed.

The Location:

The property is situated on a corner position close to picturesque rivers and parklands that benefits from an major due lane roadway into town 2kms* to the Echuca CBD and close proximity to Echuca West Precinct.

Improvements:

Single level motel consisting of 22 modern rooms with a combination of Twin, Double and Family rooms. A beautiful landscaped BBQ area and large inground pool. There is also communal laundry facilities, reception area, a large 4 bedroom Managers Residence plus 23 undercover on site car bays.

Listed By

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