

302 Mcallisters Rd, Bilambil Heights, NSW 2486**Sold - \$1,500,000**House 10  4  2 

Prime Ocean View Subdivision Site - Zoned General Residential

Located less than 20 minutes to the Gold Coast's beaches and Gold Coast Airport lies this extremely rare 5 acre site which is currently zoned general residential. The site at the moment consists of 4 post war cottages with a combined rental income of \$700pw, this could easily be increased to over \$1000pw. The land is quite useable and is currently farming small crops and consists of a spring fed dam.

Open for Inspection

By Appointment.

Property Particulars

Land Size: 2.27 Hectares, just over 5.6 Acres

Zoning: R1 General Residential

Council: Tweed Shire Council

Height Limit: 13.6m

Minimum Lot Size: 450m2

The property is surrounded by Lanham Property which is a 50 hectare site currently on the market for sale and is located just down the road from Scenic Ridge Estate which is a 44 lot development consisting of both residential and small rural lots, most of this estate has been sold out.

This is a great opportunity to purchase an affordable development site with a huge financial upside, keep the tenants in place whilst you work with Tweed Shire Council to maximise the properties potential.

Information provided by NSW planning portal, please email me to request a copy of the property report.

Listed By

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