

5/9 Church St, Bundanoon, NSW 2578

Sold - \$350,000

Retail



Bundanoon Licensed Post Office

Exclusive opportunity to acquire a long-established standalone Licensed Post Office in the beautiful village of Bundanoon offering an ideal work-life balance that business owners dream of.

With an established customer base and good profits this business opportunity is ready to operate and generate an income from day one.

Bundanoon Licensed Post Office supplies core postal services and products, banking transactions and mail services including 480 PO Boxes.

The Licensees of Bundanoon LPO currently hold the Mail delivery contract for Bundanoon. This contract provides mail and parcel delivery services to the township of Bundanoon and is an additional revenue stream for the LPO.

The mail contract would be assignable to the incoming Licensees if desired, however does not form part of the purchase of the LPO License.

There is huge potential for growth and expansion within the business with the local population nearing 3,000 as well as a steady flow of visitors enjoying the village each week. The Licensees have recently introduced an increased offering of complementary retail and gift lines which can be built and expanded in the future providing further sources of income.

Bundanoon Licensed Post office is being offered for sale as a going concern and therefore will benefit from not attracting GST in the sale. Additionally, small business purchases are no longer subject to Stamp Duty in NSW.

Currently in the second year of the 5yr lease at 5/9 Church Street, Bundanoon with two further options of additional 5-year leases available to continue this long-established local business.

Successful training is mandatory as part of the assignment process, which includes 4 weeks at an Australia Post Corporate PO, 1 week back-office training in Sydney, and 2 weeks with vendors onsite support at Bundanoon LPO as part of the handover.

Australian Post has a long-established history of service to the community and creates connections and opportunities for all Australians.

Listed By

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