



6 Lyon St, Bellingen, NSW 2454

Sold - 7/06/2013

House 3  2 



Attention Investors - Block of 2 units - Returning 5.6%

These 2 units were built in the 1970's and have survived the test of time. The 2 bedroom unit is rented @ \$160 per week and the 1 bedroom unit is rented @ \$110 per week, providing a 5.6% return on an investment of \$249,000. With concrete block and fibrous cement sheeting construction, they were built for minimum maintenance and are set on a 707 sq m block, right next door to supermarket, bottleshop & take-away food shop.

Open for Inspection

By Appointment.

As you may imagine, these units are fairly basic, with simple and functional kitchens offering electric cook top and ovens, with single stainless steel sinks. Similarly the bathrooms are simple and functional with showers and toilets.

These units offer the best rental value in Bellingen, so they're virtually never empty and the current tenants have been in place for some time. If these units were to receive some improvements, the rental amounts could certainly be increased.

So, with a better than average return now, and the opportunity to increase that return, these units are offering excellent value.

Call to view at a time that suits you - Guy Saddleton Real Estate ph 6655 2458

Available 7 days to 7 pm.

Information sheet available upon request - note all measurements in text and plans are approximate.

View all our listings online at www.guysaddleton.com.au

Listed By

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