

56-58 Duke St, Iluka, NSW 2466

\$2,850,000

Unit 14  6  8 



Lady Bird Grove - A Prime Dual Title Coastal Investment - Bu

56-58 Duke Street, Iluka NSW Buy Individually at \$1.5M Each, or Secure Both Titles for \$2.85M

A rare opportunity to acquire a substantial multi income coastal holding in one of Iluka's most tightly held locations. Offered for the first time in over 22 years, this dual title investment delivers strong income, exceptional flexibility, and long term growth potential in a premium blue chip street.

Set across two adjoining titles totalling 1,924m², the properties comprise six well maintained villa style units, all currently leased to reliable long term tenants. With a combined rental income of \$2,400 per week, the holding returns an attractive 4.38% gross yield at the \$2.85M price point - a compelling proposition in today's coastal investment market.

Buyers may secure one title or the entire dual title portfolio, offering unmatched versatility for investors, downsizers, or owner occupiers seeking income support.

Purchase Options:

56 Duke Street - \$1,500,000

1 x three bedroom unit
2 x two bedroom units
Total: 7 bedrooms, 3 bathrooms, 2 car spaces
Approx rental income: \$1,200/week

58 Duke Street - \$1,500,000

1 x three bedroom unit
2 x two bedroom units
Total: 7 bedrooms, 3 bathrooms, 2 car spaces
Approx rental income: \$1,200/week

Listed By

Peter Stone
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Open for Inspection

By Appointment.

