

502 Globe Lane, Wollongong, NSW 2500**\$195,000**

Tourist and Leisure Services



The Prince - CBD Bar - Licenced for 200 patrons

An exceptional opportunity to acquire one of Wollongong's most recognised late night venues. Established in 2011, The Prince has been the cornerstone of the local nightlife scene for over a decade. Positioned to directly benefit from the city's ongoing revitalization – including the landmark development, The Globe. With works well underway, "The Globe will encompass three distinct buildings, each designed to serve unique purpose. These include a 6-story club/hotel building, an 8 story office building, and a 15 story, 5 star hotel". This is a strategic acquisition with strong upside potential.

Open for Inspection

By Appointment.

Key Investment Highlights

- Hotel Licence – General bar
- Licenced for 200 patrons
- Operates completely under management
- Expansive floor plate providing significant trading capacity - over 400sqm
- Large undercover outdoor deck
- Substantial dance floor
- Extensive main bar area
- Commercial kitchen
- Long secure lease in place
- Surrounded by established hospitality and entertainment operators
- Well patronised since 2011
- Currently trades Friday and Saturday evenings

This is a rare opportunity to secure a large-scale licenced venue in a prime CBD position with proven trading history and strong future upside.

Listed By

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