

18 - 22 Norman St, Southport, QLD 4215

Expressions of Interest

Commercial Land



Expressions of Interest Closing Thursday 22 October at 5pm (

18, 20 & 22 Norman Street, Southport
Expressions of Interest Closing Thursday 22nd October at 5pm (unless sold prior)

Open for Inspection
By Appointment.

SOUTHPORT PDA DEVELOPMENT SITE – 1,215SQM TRIPLE-LOT ASSEMBLY*

An exceptional opportunity to secure three contiguous sites in the heart of Southport, metres from the Broadwater. The property is offered as a consolidated development parcel with an approved 151-apartment development and a strong holding income of approximately \$187,720 per annum.

Comprising 18, 20, 1/22 and 2/22 Norman Street, the property provides a rare 1,215sqm landholding across three adjoining 405sqm lots*, positioned within the Southport Priority Development Area (PDA).

The property benefits from current development approval PDA/2024/29, providing for a 32-storey residential tower comprising 151 apartments, 163 car spaces and a total approved height of approximately 102.5 metres.

The current approval represents a significant uplift from the property's previous approval, which provided for 68 apartments across approximately 14 storeys, with 89 car spaces and an approximate 45-metre building height.

The existing improvements provide a strong holding income while the approved development opportunity is progressed, with a supplied rental schedule indicating \$187,720 per annum in scheduled rental income*.

Key Highlights

- 1,215sqm combined landholding*
- Three contiguous 405sqm lots offered in one line*
- Current DA approval for 151 apartments
- 32-storey residential tower
- 102.5m approved building height*
- 163 approved car spaces

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