151-153 Hoddle St, Richmond, VIC 3121

LEASED

Hotel/Motel













Open for Inspection

By Appointment.



FREEHOLD CORNER IN A BLUE CHIP LOCATION

Set in a prominent corner site in the heart of Richmond, this freehold property offers a wide range of possibilities. Feature:

- Land size: 277sqm
- Building Area: 380sqm approx.
- 14 room
- 2 Living areas
- 5 bathrooms
- 5 additional toilets
- Grossing \$11556.88 pcm (March 2025)

Situated only a few minutes from Epworth Richmond, West Richmond Station, and easy access to Melbourne CBD, AAMI PARK, Fitzroy Garden, and many transport option

Commercial Lease Overview:

Commencement date 15/09/2022; term 4 years, 3 further 4 year terms available. First Renewal date 15/06/2026

Commencement rent \$120,000per annum GST Exclusive

Fixed rent increase of 2.5% annually (on each anniversary date)

Tenant responsible for all outgoings, refer to lease for details.

Listed By Theresa Huynh

